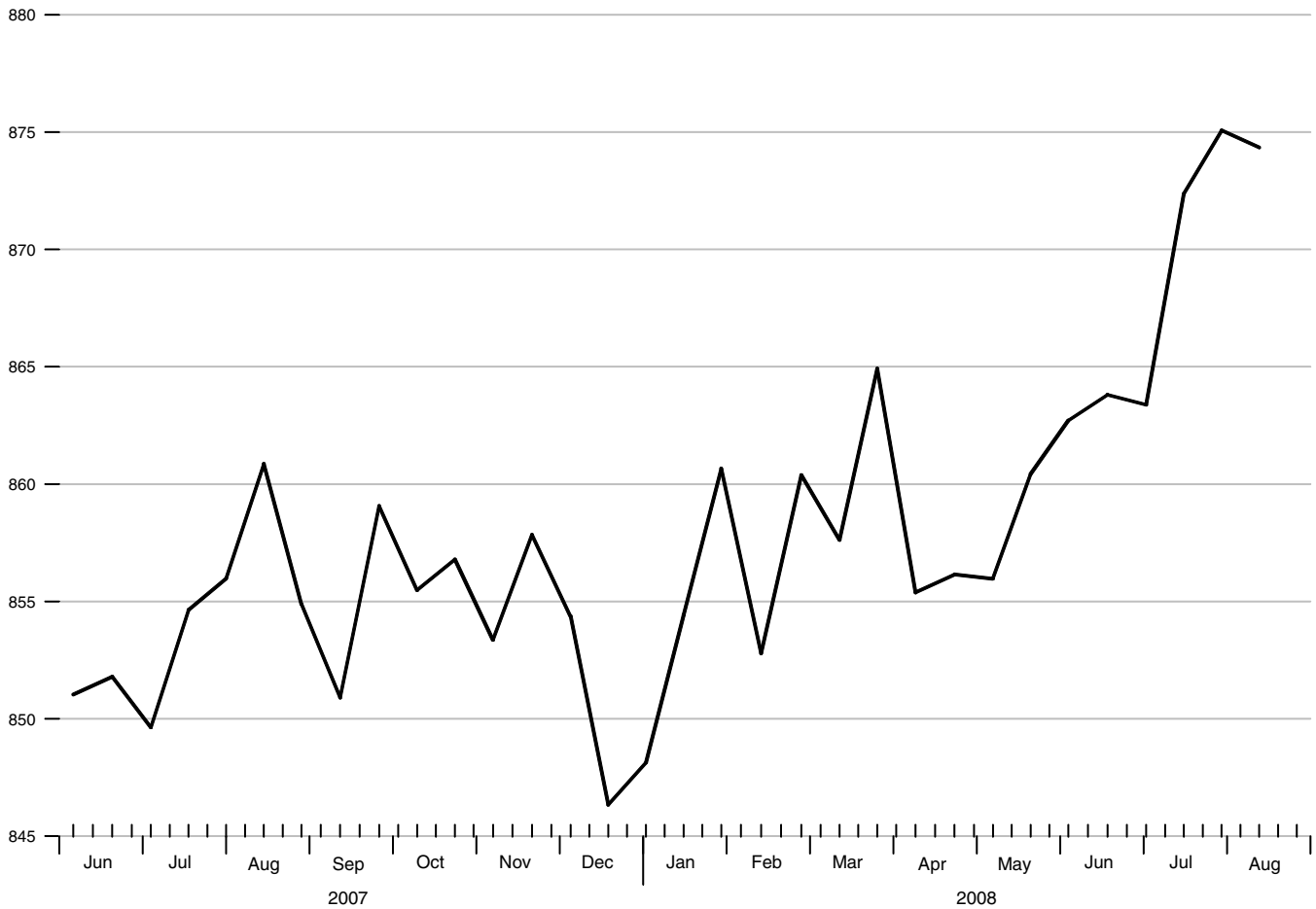


Adjusted Monetary Base

Averages of Daily Figures, Seasonally Adjusted

Billions of dollars



Adjusted Monetary Base

To the average of
two maintenance
periods ending:

Compounded annual rates of change, average of two maintenance periods ending:

	08/15/07	11/07/07	01/16/08	02/13/08	03/12/08	04/09/08	05/21/08	06/18/08
01/16/08	-2.0							
02/13/08	-0.4	0.7						
03/12/08	0.1	1.3	6.1					
04/09/08	0.3	1.4	4.6	2.6				
05/21/08	0.0	0.7	2.4	0.6	-0.5			
06/18/08	0.7	1.6	3.4	2.2	1.9	1.9		
07/16/08	1.2	2.2	3.9	3.1	3.0	3.4	7.6	
08/13/08	1.9	3.0	4.8	4.2	4.4	5.0	8.6	8.9